

## Tehachapi Recreation and Park District

### 2018 Election GO Bond Analysis and AV History

Fiscal Year Ending	Total Assessed Value	% Change						
Aug 2006	\$2,189,607,362	-						
Aug 2007	\$2,545,722,859	16.26%						
Aug 2008	\$2,947,880,740	15.80%						
Aug 2009	\$3,174,098,411	7.67%	<b>2018 Authorization \$43,000,000</b> Series A (2019) \$11,405,000 Series B (2021) \$10,300,000 Series C (2023) \$10,525,000 Series D (2026) \$10,770,000					
Aug 2010	\$2,550,326,055	-19.65%						3.50%
Aug 2011	\$2,667,734,767	4.60%	3.50%	Projected Unsecured AV Growth				
Aug 2012	\$2,670,440,486	0.10%	4.37%	Historical AV Growth (Avg since 2007)				
Aug 2013	\$3,230,301,578	20.97%	4.65%	Discount Rate				
Aug 2014	\$3,000,205,690	-7.12%	\$39.00	Tax Rate Target				
Aug 2015	\$3,291,976,214	9.73%						
Aug 2016	\$3,364,971,982	2.22%						
Aug 2017	\$3,317,137,087	-1.42%						
Aug 2018	\$3,424,823,290	3.25%						
Fiscal Year Ending	Total Assessed Value	% Change	\$11,405,000 Series A (2019)	\$10,300,000 Series B (2021)	\$10,525,000 Series C (2023)	\$10,770,000 Series D (2026)	\$43,000,000 Total D/S	Estimated Tax Rate
Aug 2019	\$3,544,692,105	3.50%	\$1,382,430				\$1,382,430	\$39.00
Aug 2020	\$3,668,756,329	3.50%	\$1,430,815				\$1,430,815	\$39.00
Aug 2021	\$3,797,162,800	3.50%	\$740,447	\$740,447			\$1,480,893	\$39.00
Aug 2022	\$3,930,063,498	3.50%	\$766,362	\$766,362			\$1,532,725	\$39.00
Aug 2023	\$4,067,615,721	3.50%	\$528,790	\$528,790	\$528,790		\$1,586,370	\$39.00
Aug 2024	\$4,209,982,271	3.50%	\$547,298	\$547,298	\$547,298		\$1,641,893	\$39.00
Aug 2025	\$4,357,331,651	3.50%	\$566,453	\$566,453	\$566,453		\$1,699,359	\$39.00
Aug 2026	\$4,509,838,258	3.50%	\$439,709	\$439,709		\$439,709	\$1,758,837	\$39.00
Aug 2027	\$4,667,682,597	3.50%	\$455,099	\$455,099	\$455,099		\$1,820,396	\$39.00
Aug 2028	\$4,831,051,488	3.50%	\$471,028	\$471,028	\$471,028		\$1,884,110	\$39.00
Aug 2029	\$5,000,138,290	3.50%	\$487,513	\$487,513	\$487,513		\$1,950,054	\$39.00
Aug 2030	\$5,175,143,130	3.50%	\$504,576	\$504,576	\$504,576		\$2,018,306	\$39.00
Aug 2031	\$5,356,273,140	3.50%	\$522,237	\$522,237	\$522,237		\$2,088,947	\$39.00
Aug 2032	\$5,543,742,700	3.50%	\$540,515	\$540,515	\$540,515		\$2,162,060	\$39.00
Aug 2033	\$5,737,773,694	3.50%	\$559,433	\$559,433	\$559,433		\$2,237,732	\$39.00
Aug 2034	\$5,938,595,774	3.50%	\$579,013	\$579,013	\$579,013		\$2,316,052	\$39.00
Aug 2035	\$6,146,446,626	3.50%	\$599,279	\$599,279	\$599,279		\$2,397,114	\$39.00
Aug 2036	\$6,361,572,258	3.50%	\$620,253	\$620,253	\$620,253		\$2,481,013	\$39.00
Aug 2037	\$6,584,227,287	3.50%	\$641,962	\$641,962	\$641,962		\$2,567,849	\$39.00
Aug 2038	\$6,814,675,242	3.50%	\$664,431	\$664,431	\$664,431		\$2,657,723	\$39.00
Aug 2039	\$7,053,188,875	3.50%	\$687,686	\$687,686	\$687,686		\$2,750,744	\$39.00
Aug 2040	\$7,300,050,486	3.50%	\$711,755	\$711,755	\$711,755		\$2,847,020	\$39.00
Aug 2041	\$7,555,552,253	3.50%	\$736,666	\$736,666	\$736,666		\$2,946,665	\$39.00
Aug 2042	\$7,819,996,582	3.50%	\$762,450	\$762,450	\$762,450		\$3,049,799	\$39.00
Aug 2043	\$8,093,696,462	3.50%	\$789,135	\$789,135	\$789,135		\$3,156,542	\$39.00
Aug 2044	\$8,376,975,838	3.50%	\$816,755	\$816,755	\$816,755		\$3,267,021	\$39.00
Aug 2045	\$8,670,169,993	3.50%	\$845,342	\$845,342	\$845,342		\$3,381,366	\$39.00
Aug 2046	\$8,973,625,942	3.50%	\$874,929	\$874,929	\$874,929		\$3,499,714	\$39.00
Aug 2047	\$9,287,702,850	3.50%	\$905,551	\$905,551	\$905,551		\$3,622,204	\$39.00
Aug 2048	\$9,612,772,450	3.50%	\$937,245	\$937,245	\$937,245		\$3,748,981	\$39.00
Aug 2049	\$9,949,219,486	3.50%		\$1,293,399	\$1,293,399	\$1,293,399	\$3,880,196	\$39.00
Aug 2050	\$10,297,442,168	3.50%		\$1,338,667		\$1,338,667	\$4,016,002	\$39.00
Aug 2051	\$10,657,852,644	3.50%			\$1,500,000	\$1,500,000	\$3,000,000	\$28.15
Aug 2052	\$11,030,877,486	3.50%			\$1,500,000	\$1,500,000	\$3,000,000	\$27.20
Aug 2053	\$11,416,958,198	3.50%				\$1,515,000	\$3,000,000	\$27.20
Aug 2054	\$11,816,551,735	3.50%					\$1,515,000	\$13.27
Total D/S			\$21,115,157	\$20,933,978	\$22,427,169	\$22,299,628	\$86,775,932	